

STATEMENT OF OPERATIONS AND NET ASSETS

	Year ended December 31, 2009	
	2009	2008
	\$	\$
Revenue		
Investment Income (note 1)	105,853	132,806
Unrealized increase (decrease) in market	316,913	(650,321)
	422,766	(517,515)
Revenue Allocated to Managed Funds Under Administration		
Investment Income	(31,984)	(36,656)
Unrealized (increase) decrease in market value of investments	(95,472)	195,370
	295,310	(358,801)
Donations to Endowment Funds	17,050	115,331
Donations to Flow-Thru, Administration and Stabilization Funds	5,903	1,100
Donations to Community Fund	13,272	9,675
	331,535	(232,695)
Expenditures		
Grants	77,862	71,619
Administration allocated to Foundation Funds	16,238	17,432
Administration, net (note 2)	43,743	46,115
	135,126	85,107
(Deficiency) excess of Revenues over Expenses	193,692	(367,861)
Net Assets, beginning of year	2,183,801	2,551,662
Net Assets, end of year	2,377,493	2,183,801

Note 1: Investment income is shown net of fund manager fees.

Note 2: Administration expenses have been shown net of recoveries of fees on managed funds under administration and certain Foundation funds

The 2009 audited financial statements are available on the Foundation's website.

AGM 2010

The Annual General Meeting of the West Vancouver Community Foundation was held on April 29, 2010 and was attended by Directors and Members of the Foundation.

2010 - 2011 Board of Directors

Chair: Gerry Humphries
 Vice-Chair: Fanny Patterson
 Treasurer: Ron Royston
 Secretary: Coleen Nemtin
 Past Chair: Helen Vanee
 Directors: Tom Allison
 Merla Beckerman
 Brayden Gordon
 Bill Harvey
 Byron Hender
 Carol Ludvigsen
 Kristin MacMillan
 Jennifer Orum
 Valorie Pawson

The Directors welcome new Board Member, Pat Shannon.

Executive Director: Delaina Bell
 Financial Assistant: Susan Beck

Thank You to our 2010 Sponsors

Odlum Brown Limited	Kay Meek Centre
Shaw TV Channel 4	Hi-Performance
Thunderbird Marine Corp.	Enterprises Inc.
North Shore News	Anonymous
CafeTrafq Inc.	

Sponsorship Opportunities

- Web-site Design
- Web-site Maintenance Support
- Publication(s) Support
- Computer Technical Support

If you are able to assist in any of these areas, please contact Delaina Bell at 604-925-8153.

Message from the Chair



I am honoured to be assuming the role of Chair of the West Vancouver Community Foundation, following in the footsteps of many community leaders who have led this organization over the past 31 years and with significant shoes to fill! Helen Vanee

will continue her involvement with the Foundation as she becomes Past Chair of the Board and all of us thank her for her leadership, dedication, and passion during the last two years.

In spite of the economic conditions over that time, the Foundation increased its asset base, earned income on its investments, and as a result, maintained our policy of conducting two grant periods each year. We continue to be a source of funding for organizations across the North Shore with a focus on West Vancouver.

Since our inception, we have distributed grants and scholarships in excess of \$1,350,000 to non-profit organizations that benefit the youth, seniors, the arts, individuals at risk, community safety, the disadvantaged, those in need of care and community capital projects.

Over the next year we intend to build our endowment assets, maximize our return, and do what we are here to do—provide financial assistance to worthy causes in our community.

The Foundation continues to be the place to leave your legacy for the lasting benefit of West Vancouver and the people who live here.

Our outstanding Executive Director, Delaina Bell, would be happy to answer any questions you may have and assist you in becoming a donor to the Foundation. Thank you for choosing to support this essential part of your community.

*Sincerely,
Gerry Humphries*

We've Moved!

Our new address is: Fulton House, Lower Level, 1538 Fulton Avenue, West Vancouver.
 Parking is available on Fulton Avenue.



Grant recipients and friends.

Thanks to 19,471 Whole Foods Shoppers

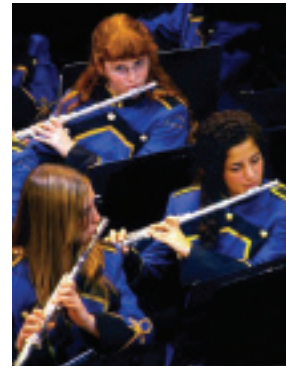
The Foundation was chosen to participate in the Whole Foods Community Chest Program from February to March. When customers bring their own shopping bags to Whole Foods, they can donate a dime to a charity taking part in the Community Chest Program. At the end of March, the Foundation received a contribution of \$1947.10. Do the math. That's 19,471 shoppers who brought their own shopping bags and then chose to support the Foundation! Thank you to Whole Foods and its customers for supporting the West Vancouver Community Foundation.



The Three Mayors' Golf Tournament

The third annual Mayors' Golf tournament, held on May 21, 2010, hosted by the West Vancouver Community Foundation and the North Shore Community Foundation under the auspices of the Mayors of West Vancouver, North Vancouver, and the City of North Vancouver was an unqualified success. The 138 golfers who played the Seymour Golf and Country Club course had a great, if somewhat chilly, day. The tournament raised \$116,000.00 for charity.

A \$50,000.00 grant was given to Middle Childhood Matters, coordinated by the North Shore Community Resources, to support an after school program for children ages 9 - 12 on the North Shore. The remainder of the money raised was distributed to the Mayor's Funds in the two Foundations. Organizing an event of this size is an enormous amount of hard work. Thank you to board director Tom Allison, who represented our Foundation on the planning committee.



West Vancouver Youth Band

Catch Us on Shaw TV, Channel 4

The Foundation, with a generous grant from Odlum Brown Limited, is partnering with Shaw TV Channel 4 to create a series of video vignettes profiling our donors and grant recipients. Delaina Bell, Executive Director, created the idea for this project and is working closely with Shaw TV during filming. The charities featured in the vignettes demonstrate the wide range of groups we support in West Vancouver, from the North Shore Lifeboat Society to the West Vancouver Seniors' Shuttle Bus, the West Vancouver Youth Band, and the Harmony Arts Festival.

Tune in to see the vignettes on Shaw's local interest feature *The Express* which runs several times during the week and each Tuesday night following the broadcast of the District of West Vancouver's Council Meeting. These informative segments focus on the important work the Foundation does in our community by pooling and investing large and small gifts and then distributing the income to many local charitable causes.

Thank you to Odlum Brown Limited and Shaw TV Channel 4 for their support and to Delaina Bell for developing the project.

Holly and Beke Burne Bequest

Mrs. Elizabeth "Beke" Pritchard Burne, longtime West Vancouver resident has named the Foundation as the beneficiary of a generous bequest. She and her husband, John "Holly" Holland Burne were avid golfers and walkers. The bequest is to be used for the preservation and enhancement of West Vancouver's beloved Seawalk. The Seawalk is a favorite with walkers, joggers, and outdoor enthusiasts from West Vancouver and beyond. The Foundation is pleased to have the opportunity to fulfill Beke and Holly's dream of preserving the beauty of West Vancouver's spectacular natural heritage for the benefit of all its citizens.

Endowment Funds May 2010

Bradley T. Bowles Scholarship Fund
 Danny Possee Memorial Fund
 Donald & Marjorie Lanskaill Fund
 Faris Family Scholarship Fund
 Fred/k E. Russell Fund
 Friends of the Gallery Endow. Fund
 Gertrude & Christina Lawson Scholarship
 Hender Family Fund
 Irene Carpenter Fund
 James A. Inkster Leadership Award Fund
 Jeremy Dalton Rugby Endowment
 Jerry Beckerman Scholarship Fund
 Joshua Goos Memorial Fund
 Kay Meek Fund
 Marc Rozen Memorial Fund for Youth
 Mayor's Endowment Fund
 North Shore Rescue Team Endow. Fund
 Robertson Taylor Endowment Fund
 Thunderbird Marine Corp. Fund
 Tom and Judy Baillie Fund
 Trajan James Martin Memorial Fund
 West Vancouver Artists Fund Endowment
 West Vancouver Public Art Fund
 West Vancouver Youth Band Fund
 William R.C. Patrick Memorial Fund
 WVCF Administration Fund
 WVCF Community Fund
 WVCF Grant Stabilization Fund
 WVCF Memorial Fund
 WVCF Sustainable Environment Endow. Fund
 YAHU Endowment Fund

Managed & Flow-Through Funds

Capilano Rugby Club *Building on Success*
 Hugo Ray Park (2008) Fund
 Hugo Ray Park Fund
 Van/WVCF Flow-through Fund
 West Vancouver 2010 Olympic Legacy
 West Vancouver Habitat Enhancement
 W.V. United Church Endowment Fund #2
 W.V. United Church Permanent Trust #1
 West Vancouver Community Flow-through
 WVCF Directors Fund
 YAHU Flow-through Fund

Spring 2010 Grant Recipients

RECIPIENT'S NAME	PURPOSE
BOOKtopia FRIEDA WISHINSKY, author	To fund the Grade 2 event featuring and illustrator of many delightful picture books and lively poetry collections for children. Two presentations on May 7, 2010 at the Kay Meek Centre.
Friends of the Centre/WV Seniors Centre	To support the operation of the Seniors' Shuttle Bus service which provides transportation 5 days per week to and from the Seniors' Centre.
Harmony Arts Festival	To support the Harmony Arts Festival and to continue having the Main stage at the festival.
Lions Gate Hospice Society	To support LGHS annual memorial event – <i>Honour A Life</i> . It includes a memorial celebration, reception and a candlelight walk to the Memorial Tree in a city park.
North Shore Chorus Society	For operating costs and to support 2010 concert activities.
North Shore Keep Well Society	To be used to set-up and design a website.
North Shore Meals on Wheels Society	To purchase kitchen supplies for the 2010 calendar year.
North Shore Schizophrenia Society	To support the Family to Family Education Course for family members with a mentally ill relative and the long-running public education series on serious mental illness and related topics.
North Shore Stroke Recovery Centre	To assist stroke survivors and their families build their capacity to access services, resources, manage stress related to stroke disability and build health and safety through education, support and knowledge of stroke recovery <i>Closer to Home</i> .
Pacific Baroque Orchestra	To fund their 2010/2011 West Vancouver 20th Anniversary Concert Series.
WV Community Arts Council	To add a new component to the annual Jazz Series <i>Jazz Waves</i> , May 6 - Sept. 30
WV Historical Society	To produce a coffee table book on the <i>History of the Neighbourhoods of West Vancouver</i> .
WV Police Dept	To complete the police dog agility course at Hugo Ray Park.
WV Track & Field	To host at least two community events <i>Spring Sprint</i> Elementary Track and Field Meet and <i>Halloween Howl</i> Elementary Cross Country Event.
WV Youth Band Society	To purchase a Yamaha Marimba as part of the percussion equipment for the new Community Music Hall.
In total, the Foundation distributed \$38,000.00 in grants, in Spring 2010.	