

Community Connections

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Fall, 2006

FROM THE CHAIR

This is the Foundation's second newsletter and contains detailed information on our 2005 activities as well as news on some of our current projects. A current list of our funds along with a short description of their purposes appears on page three. Bruce Milley, our past Chair made the following statement in his annual report: "West Vancouver is not a needy community but it is a community with needs." That statement remains true today. We thank you for your continuing support.

Byron Hender
Chair

INCOME TAX ACT CHANGES FAVOUR CHARITIES

The May budget announced changes to the Income Tax Act that included the elimination of tax on capital gains when appreciated listed stocks are donated to a public charity. Previously, a donor was taxed on 25% of capital gains realized on such donations. The charitable tax credit, calculated on the fair market value of the security at the time of donation, remains the same. You don't need to be a millionaire to reap the benefits of this tax change. All you need is a desire to help your favorite charity. Your donation to the West Vancouver Community Foundation in the form of securities can result in a significant tax saving. This is a perfect opportunity to set up a Family Fund or a Donor Advised fund or the Community Fund. Contact your tax advisor or the Foundation for more details.

HONOUR YOUR LOVED ONES WITH A DONATION TO THE FOUNDATIONS' MEMORIAL FUND

When you are faced with the loss of someone important to you, it's often difficult to decide how best to celebrate his or her life. A donation in their memory to the West Vancouver Community Foundation may suit your needs. By contributing to the West Vancouver Community Foundation's Memorial Fund, that person's memory endures because only the interest earned will be used to fund worthwhile projects, while the principal continues to accumulate wealth for future grants.

2006 GALA is October 13, at the Kay Meek Centre

If you liked Nearly Neil and Abbra Cadabra at the 2005 Gala you'll love the TIMEBENDERS. With more than 20 incredible costume changes and the music from the 40s to the 90s, the Timebenders will take you on a "Rock Down Memory Lane" with an explosive and hilarious dance show that focuses on high energy and fun. Relive the music of the Andrew Sisters - Buddy Holly - The Beatles - Motown's Greatest Hits.... and many more!! Tickets are \$65 and are available through the WVCF office.

Donations to the Memorial Fund have been made in memory of:

Joshua Goos
Derick Humphries
Tom Peacock
Jerry Beckerman
George and Mary Watt
Hugh and Betty Hender

NEW DIRECTORS ELECTED TO THE BOARD

Several new faces have joined the Board to replace members whose terms have ended. Leaving the Board are Catherine Greyall, Jo-Ann Wood, Naomi Chard, Barbara Howard and Ken Rekrutiak. Sincere thanks to our outgoing Board members and a warm welcome to new members Rob Travers, Helen Vanee, Ron Royston, Bill Harvey and Coleen Nemtin.



2006 Board of Directors L to R: Bruce Milley, Bill Harvey, Marjorie Gibson, Coleen Nemtin, Jim Carphin, Carol Ludvigsen, Ron Royston, Tim Porteous, Brooke Campbell, Rob Travers, Helen Vanee, Byron Hender. Missing from photo is Richard Rees.

SENIORS AND TRANSPORTATION

Support for seniors is a strategic imperative for the Foundation. With support from the Vancouver Foundation's LEAD grant program, we are providing funds for the "Seniors Go Bus". The pilot project is run by a consortium of North Shore municipalities, North Shore service providers, Seniors organizations and local resources.

Our donation has been added to a significant grant from the Union of BC Municipalities to run a six-month pilot project. The Go Bus has routes through West Vancouver and the City and District of North Vancouver, bringing transportation to seniors where they live in order to better access services in their community. The project will also investigate how transportation acts as a barrier to seniors' access to services, as well as a recommended plan for continuing the service.

The need for this service is compelling:

* Existing transportation services do not presently meet needs of many seniors, especially the "frail" elderly.

* Virtually every organization trying to support seniors, whether it is providing programs from a central facility or delivering outreach support, is dealing with transportation issues.

* The North Shore geography and demographics presents many transportation challenges.

Our involvement will enable WVCF to see first hand the challenges and opportunities of this important service. We anticipate that we will be in a position to determine how our foundation can play an even greater role in assisting and enabling organizations in our community to offer improved access to services for our growing senior's population.



Photo courtesy North Shore News

Byron Hender, Amy Baiman, John McCann and MLA Katherine Whittred with the Foundation's cheque for the Seniors Go Bus project

SPRING 2006 GRANT/AWARDS

RECIPIENT'S NAME	PROJECT SUPPORTED	SECTOR	AMOUNT
Avalon Recovery Society	To produce a series of 3 workshops in WV	Health/Education	\$2,400
Lions Gate Hospital Foundation	To purchase 2 new trauma Cardiac Carts for ER	Health/Education	\$5,000
North Shore Chorus Society	To hold a workshop to improve vocal techniques	Arts/Entertainment	\$500
North Shore Meals on Wheels	To purchase kitchen supplies for 2006	Health	\$500
Ripple Effect Arts & Literature*	To cover project and promo expenses for Wordscapes	Education	\$2,000
WV Community Arts Council	To support a series of 7 concerts "August Arias"	Arts/Entertainment	\$1,500
Silver Harbour Centre**	WV Seniors Go Bus pilot project	Health/Education	\$5,000
Harmony Arts Festival	3rd year of the 3 year commitment	Arts/Entertainment	\$5,000

* Ripple Effect - \$1,000 from Mayor's Fund

** from Vancouver Foundation LEAD Grant

YAHU GRANTS - 2006

RECIPIENT'S NAME	PROJECT SUPPORTED	SECTOR	AMOUNT
Ambleside Youth Centre	Project Share	Health	\$300
North Shore Global Tribe	NS Global Tribe Auction & Fashion Show	Education/Health	\$305

SCHOLARSHIPS AND AWARDS - 2006

RECIPIENT'S NAME	SCHOLARSHIP/AWARD	SCHOOL	AMOUNT
Jennifer Duggan	Christina Lawson/Music & Drama Scholarship	West Van	\$1,500
Vandad Pourbahrami	James A. Inkster Award	West Van	\$500
Emma Destrube	WV Visual Arts Scholarship	West Van	\$500
Jane Leung	WV Visual Arts Scholarship	Sentinel	\$500
Taylor Jakubke	WV Visual Arts Scholarship	Rockridge	\$500
Kristine Chalk	Faris Family Scholarship	Rockridge	\$1,500
Byron Chard	Trajan Martin Memorial Award	Rockridge	\$500
Matthew Levy	Jeremy Dalton Rugby Endowment Scholarship		\$500
Ryan Hamilton	Jeremy Dalton Rugby Endowment Scholarship		\$500
Vida Yao	Faris Family Scholarship	Sentinel	\$1,500
Marcel Sangsari	Faris Family Scholarship	West Van	\$1,500
Emily Jubenvill	Hartleywood Holdings Ltd. Scholarship	West Van	\$1,500

FUNDS HELD BY THE FOUNDATION

A complete list of funds can be found on the Foundation's web site at: www.westvanfoundation.com. Funds noted above in italics were established subsequent to December 31, 2004.

ENDOWMENT FUNDS

Bradley T. Bowles Scholarship Fund - For the provision of a scholarship to a Grade 12 student who attends West Vancouver Senior Secondary School with superior athletic performance and high academic standing.

Jerry Beckerman Scholarship Fund - To provide a scholarship. Details to be finalized

Christina Lawson Scholarship Fund in Music/Dram - To award scholarships to one or more deserving individuals ordinarily resident in West Vancouver, who have shown community service as well as high academic standing. They must enroll in a post secondary institution in Canada or the US, with preference given to a student enrolled in a post-secondary institution in Canada. Financial need of the recipient is a consideration.

Danny Possee Memorial Fund - To support the purchase of a new vehicle for the North Shore Rescue team.

Donald and Marjorie Lanskaill Fund - To develop support development of a continuous walkway from Cleveland Dam to the Capilano River and along the West Vancouver waterfront to Dundarave Pier.

Faris Family Scholarship Fund - To award scholarships to one or more deserving individuals ordinarily resident in West Vancouver, who have shown community service as well as high academic standing. They must enroll at UBC studying Humanitarian and Social Services.

Fred/k E. Russell Fund - To provide support for health, education, the arts, social services and the physical environment with preference that income is used to encourage youth sailing and or to support senior golf at the Gleneagles Golf course and or to support the North Shore Lifeboat Society.

Friends of the Gallery Endowment Fund -To support the visual arts in West Vancouver. If a visual arts facility is constructed in West Van, all or portion of this fund is to be used to support the development of such a facility.

Gertrude Lawson Scholarship Fund in Education - To award scholarships to one or more deserving individuals ordinarily resident in West Vancouver, who have shown community service as well as high academic standing. They must enroll in college or a university in BC studying Education. Financial need of the recipient is a consideration.

Hender Family Fund - To provide support for health, education, the arts, social services and the physical environment of West Vancouver.

James A. Inkster Leadership Award Fund - To provide an award to one or more graduating students from West Vancouver Senior Secondary School who demonstrate leadership and enthusiasm for extra-curricular activities, and vigorous school spirit.

Jeremy Dalton Rugby Endowment - To provide a scholarship to a youth who is a member of the Capilano Rugby Club and who demonstrates a sense of community spirit, academic interest and a love for rugby.

Kay Meek Fund - To contribute education, culture, medical research, and the physical improvement of West Vancouver.

Marc Rozen Memorial Fund for Youth - For the general purpose of assisting youth in BC and surrounding area.

Mayors' Endowment Fund - For the general purpose of assisting youth and/or the arts in West Vancouver.

North Shore Rescue Team Endowment Fund - To assist with the team's annual operating expenses, safety equipment, rope, rescue equipment, flares, helmets, etc.

Robertson Taylor Endowment Fund - For support of health and welfare, education and cultural activities in West Vancouver.

Thunderbird Marine Corp. Fund - To provide support for health, education, the arts, social services and the physical environment of West Vancouver.

Trajan Martin Memorial Scholarship Fund - To provide an annual scholarship to a student from the North Shore who demonstrates compassion, adventure, integrity, and exuberance for life.

West Vancouver Artists Fund Endowment - To provide visual arts scholarships for one or more students attending West Vancouver secondary schools. The student must demonstrate talent, involvement, and commitment to the visual arts and demonstrates intent to pursue art training, a meritorious art project or enrollment in a secondary institution in visual arts.

West Vancouver United Church Endowment Fund - To provide financial support for those projects and programs that are involved in satisfying the social service, special education and health, and humanitarian needs of the community.

West Vancouver United Church Permanent Trust Fund - To support the operating costs of the church, and to allow it to continue to improve the programmes that serve both the congregation and the wider community.

West Vancouver Youth Band Fund - For the support of the West Vancouver Youth Band. Details to be finalized.

WVCF Community Fund - To provide support for health, education, the arts, social services and the physical environment of West Vancouver.

WVCF Memorial Fund - To provide support for health, education, the arts, social services and the physical environment of West Vancouver.

WVCF YAHU Endowment Fund - To support innovative, youth-involved programs with the potential for long term sustainability

FLOW-THROUGH FUNDS

Capilano Rugby Club Fund - To promote the development and completion of the facilities at Klahanie Park.

Hugo Ray Park Fund - To engage in fund raising efforts for the development and management of field hockey and cricket sports facilities at Hugo Ray Park for the benefit and improvement of field hockey and cricket on the North Shore.

West Vancouver Police Dept - Police Dog Fund - To provide police dogs with bullet-proof vests.

West Vancouver Police Dept - D.A.R.E. Fund - To be used for the general purpose of continuing the DARE Program to Elementary and Secondary level students and to cover operating expenses.

WVCF YAHU Flow-Through Fund - To support innovative, youth-involved programs with the potential for long term sustainability.

2005 Annual Report

EXCERPTS FROM THE CHAIR'S REPORT TO THE 2005 ANNUAL GENERAL MEETING

You have heard me say on several occasions that West Vancouver is not a needy community but it is a community with needs. Not all our citizens are wealthy, not all our seniors have adequate support, some of our youth get into trouble, some of our citizens struggle with addiction, many of our cultural events need funding and our environment is being challenged on many fronts. The Foundation's role is to address the gap between these needs and the currently available funding.

Support is a two way street and we are very fortunate to be the recipient of support from our community. During 2005 we received donations of over half a million dollars but this must be put into perspective. Most of those funds were received on behalf of the West Van United Church. Through an arrangement with the church we administer their funds for a fee, but their endowment fund is not available for general grant making by us. Donations to our other endowment funds rose this past year but unfortunately I have to report that donations to our Community Fund totalled only \$10,894 down from over \$70,000 a year ago. It is this Community Fund that allows us to react to the changing needs within our community and must remain a high priority for fund development.

We are privileged to have two part-time staff in our office - Charlotte McLaughlin, our Executive Director and Delaina Bell our Executive Assistant. I want to acknowledge these two hard working women who man the computer, field the calls, process the paper and generally keep the "shop running".

Of course an organization such as ours just cannot function without volunteers. Our volunteers are not just members of our Board of Directors but also serve on committees, stuff envelopes for our mailings, organize, decorate and seek out auction items for galas and generally make available to us their many talents and their hard work. And we thank you.

We have invited our past Directors to become members of the Foundation and I am pleased to advise that several have taken up our invitation. We have also changed the requirements for Board membership to allow an individual to become a director if their principal work location is in West Vancouver. Previously one had to be a resident of West Van to serve as a director.

To my fellow Board members I want to thank you for all your countless hours and to acknowledge the value of your contributions. Your wisdom and support has been exceptional.

We have set a financial goal of increasing our total funds under administration to \$10 million by 2015. It is with the income from these additional funds that we will be better equipped to respond in a timely and effective manner to our changing community needs. I trust we can count on your support in this challenge.

We have every right to be proud of our accomplishments over the past year and over the past 26 years. Like the community we live in, our future is bright, but, like our community - we must constantly review the landscape and adjust to change.

I know with your support we will remain an important part of the fabric of West Vancouver.

R. Bruce Milley
Chair 2005/06



FOUNDATION GRANT TO CNIB SUPPORTS OUTREACH

In 2005, the Foundation made a \$6,000 grant to the CNIB to enable the delivery of two outreach programs in West Vancouver. The programs assisted people through the difficult process of adjusting to blindness and visual impairment and provided people the daily living skills with which they can achieve independence. This is the first time these services were offered by the CNIB at the community level. While CNIB programs target all ages, over 72% of their clients are over the age of 65, with the majority over 75. The CNIB currently has over 250 West Vancouver residents on their database.



Bruce Milley, Chair, WVCF, presents a \$6000 cheque to CNIB staff members Brad Hooge, Program Facilitator and Michael Nicholson, Regional Manager, Client Services.

2005 Annual Report

GRANTS COMMITTEE REPORT

The Foundation holds two grant competitions each year (March and October). The Grants Committee evaluates applications for support from the Community Fund and identifies grants which could qualify for support from the specific purpose funds such as the Robertson-Taylor Fund and the Marc Rozen Memorial Fund. In 2005, the Foundation made the following grants and scholarships:

Carol Ludvigsen
Chair

GRANTS

RECIPIENTS'S NAME	PROJECT SUPPORTED	AMOUNT
ARTS/YOUTH		
Harmony Arts Festival	2nd year of 3 year commitment plus private donation	\$5,500
Hollyburn Heritage Society	Assist in funding of the acquisition of photos	\$500
Keynotes Choir	Purchase music for the next 3 years	\$3,000
BC Boys Choir	Assist with CD Production	\$2,500
North Shore Chorus Society	To set-up a web-site	\$500
Ferry Building Gallery (Note 1)	Legacy Project - Architecture of West Van	\$5,000
Booktopia	The Grade 2 Event	\$3,000
Wintersong Festival	Founding sponsorship grant	\$15,000
Kay Meek Centre (Note 2)	Support for disabled seating	\$50,000
HEALTH		
Canadian National Institute for the Blind	Provide rehabilitation services to residents of WV	\$6,000
West Vancouver Fire and Rescue	Purchase of a defibrillator for Aquatic Centre	\$3,230
BC Schizophrenia Society NS Branch (Note 3)	Support for education & Family to Family program	\$4,000
North Shore Meals on Wheels	To purchase 80-100 new insulated containers	\$1,000
Power To Be Adventure Therapy Society	To support youth and families programs	\$2,000
RECREATION AND THE ENVIRONMENT		
West Vancouver Track & Field (Note 4)	Host 2 Community Events	\$2,500
Evergreen	Workshop supplies/wages for youth stewardship	\$2,500
YAHU		
WVSS - Landmine Awareness Comm.	Landmine Awareness Project	\$75

Notes:

- 1) Ferry Building Gallery - Monies from Kay Meek Fund
- 2) Kay Meek Funds to be disbursed in 2006; \$35,000 from Kay Meek Fund, \$15,000 from the WVCF Community Fund
- 3) BC Schizophrenia Society grant - partial support from the Marc Rozen Fund
- 4) WV Track & Field grant from Robertson-Taylor Fund

SCHOLARSHIPS AND AWARDS

RECIPIENT'S NAME	SCHOLARSHIP/AWARD	SCHOOL	AMOUNT
Kristyn Harrington	Bradley T. Bowles Scholarship	West Van	\$1,000.00
Rose Lee	James A. Inkster Award	West Van	\$1,000.00
Sheena Weber-Leedham	WV Visual Arts Award	West Van	\$500.00
Vida Yao	Faris Family Scholarship	Sentinel	\$1,500.00
Sophia Choi	WV Visual Arts Award	Sentinel	\$500.00
Laura Crawford	WV Visual Arts Award	Rockridge	\$500.00
Victoria Binstead	Gertrude Lawson/Education Scholarship	Rockridge	\$1,500.00
Shaghayegh Kayambashi	Hartleywood Holdings Ltd. Scholarship	West Van	\$1,500.00
Marcel Sangsari	Faris Family Scholarship	West Van	\$1,500.00
Emily Jubenvill	Hartleywood Holdings Ltd. Scholarship	West Van	\$1,500.00

2005 Annual Report

2005 TREASURER'S REPORT

2005 was a successful year for the Foundation. Our asset base increased and the overall return on our invested funds was 7.8%. Last year, with support from the Vancouver Foundation we purchased a new integrated fund management program (FIMS). Although the transition from our old largely manual system has consumed much time and energy on the part of our staff we are beginning to see the results in improved information and more robust record keeping. During 2005 the Foundation adopted a policy of capitalizing a portion of the endowment investment income as a hedge against inflation. The Foundation is scheduled to undertake a regular review of its investment management practices in 2006.

Our 2005 Balance Sheet appears below. Details of our 2005 grants and awards appear elsewhere in this newsletter.

Ron Royston, CA, Treasurer

STATEMENT OF OPERATIONS AND FOUNDATION EQUITY	Year ended December 31	
	2005	2004
Revenue	\$	\$
Investment Income	89,458	60,221
Unrealized Increase in market value of investments	156,689	112,892
Total Revenues	246,535	173,113
Expenditures		
Administration	73,321	66,064
Net proceeds from Gala	(32,034)	(41,200)
Excess of Revenues over Expenses	205,248	148,259
Foundation Equity, Beginning of Year	2,485,784	2,270,203
Donations to Endowment Funds	529,039	59,933
Donations to Community Fund	10,884	70,189
Grants and Awards	(115,805)	(62,080)
Foundation Equity, end of year	3,115,150	2,485,784

EXECUTIVE DIRECTOR'S REPORT

Over four and a half years ago, the first store-front office was set up for the Foundation....and we have come a long way in that time. Assets and funds have more than doubled. Office hours have grown to five days per week. Staffing has stabilized with two of us sharing the responsibilities.

Many systems and procedures have been put in place to allow us to serve our donors and grantees better and faster. Four years ago record keeping was entirely by hand....we are now implementing the most sophisticated software available for Community Foundations as part of a pilot project with the Vancouver Foundation. This system is one that will serve the foundation for many years to come as we grow to meet our \$10 million goal and beyond. Once we are fully up and running, we will be able to produce donor reports, send mass emails to grantees, calculate our financial gains automatically, search profiles for professional advisors, and maintain histories of our donations and grants - all from one software system.

Our website has also developed over the past few years with unique visits growing from 131 to over 400 today. Further refinement of this resource will allow us to communicate better with the community of West Vancouver, and to our donors and grantees. As with any non-profit organization, we could not operate without our volunteers – from our tireless board members, our dedicated committee members, and our enthusiastic youth members. Thanks also to our donors for their contributions, and to our grantees for their wonderful works in our community.

With your support, we will continue to grow our assets and funds. It is a privilege to work for the Foundation and to offer you the opportunity to give to your community.

Charlotte McLaughlin, Executive Director