

Community Connections

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Welcome to our first newsletter. We hope you will find these communications both timely and informative.

OUR PAST

2004 marked the silver anniversary of our Foundation which was celebrated with a reception early in the year and was acknowledged again at our Report to the Community and our very successful fall Gala "Saturday Night Fervor". This anniversary provided us with an opportunity to recognize the progress and contributions that were made during those formative years and also to look forward to the next 25 years.

OUR SUPPORT TO OUR COMMUNITY

Generally speaking, West Vancouver is not a needy community but it is a community with needs. Not all our citizens are wealthy, not all our seniors have adequate support, some of our youth get into trouble, some of our citizens struggle with addiction, many of our cultural events need funding and our environment is being challenged on several fronts. It is the gap between these needs and the currently available funding that the West Vancouver Community Foundation addresses.

OUR COMMUNITY'S SUPPORT OF US

Support is a two way street and we have been fortunate to receive an increasing level of support from our community. We are grateful for the support that has come from both corporate and individual citizens in the form of large and small donations and bequests. During 2004 these gifts totalled over \$130,000 and the Foundation raised over \$41,000 from our annual Gala.

OUR GRANTS AND SCHOLARSHIPS

I am proud to advise that in 2004 the Foundation made grants and awarded scholarships totaling \$62,800. See page 4 for more details.

OUR YOUTH

In 2003 we launched our Youth in Philanthropy Program entitled "Young Adults Helping U", or YAHU. Membership in this group is from four of our secondary schools and Naomi

Chard ably acts as the Board advisor to this group. During 2004, YAHU received its first donation and has recently awarded its first grant. The members of YAHU are to be congratulated on their energy, devotion and interest in youth issues in our community.

OUR STAFF

We are privileged to have two part-time staff in our office on Marine Drive - Charlotte McLaughlin, our Executive Director and Delaina Bell our Administrative Assistant. I want to acknowledge these two hard working women who run the computer, field the calls, process the paper and generally



West Vancouver Foundation Board of Directors
(at the Kay Meek Centre for the Performing Arts)

Front row L to R: Byron Hender, Carol Ludvigsen, Bruce Milley
Middle row: Brooke Campbell, Barbara Howard, Catherine Greyell,
Helen Vanee, Naomi Chard, Jo-Ann Wood
Back Row: Ken Rekrutiak, Jim Carphin, Tim Porteous
Absent: Richard Rees, Marjorie Gibson, Malcolm Clay, Margie Driscoll

keep the “shop” running.

OUR VOLUNTEERS

Of course an organization such as ours just cannot function without volunteers. Our volunteers are not just members of our Board of Directors but also serve on committees, stuff envelopes for our mailings, organize, decorate and seek out auction items for our annual Gala and generally make available to us their many talents and their hard work. Thank you.

I want to thank my fellow Board members for their countless hours and to acknowledge the value of their contributions. Their wisdom and support has been exceptional.

There are just too many individuals to mention in this column, but I would like to acknowledge two Board members who stepped down this past year - Margie Driscoll and Malcolm Clay. Their contribution over the years was invaluable and on behalf of the Foundation and our community I want to say “thanks for a job well done”.

OUR FUTURE

It is my belief that due to the efforts of so many people during our first 25 years, a solid base has been built which allows us to plan ahead for our next 25 years and beyond.

In addition to receiving grant applications as we have done in the past, we have embarked on a scan of our community with the hope of identifying a need or needs that might otherwise be overlooked. To assist us in this process we have had presentations from individuals representing different segments of our community. We hope very soon to announce an innovative project that we can support together.

We have also set a goal of increasing our total funds under administration from \$2.6 million to \$10 million by 2015. The income from these new endowments will allow the Foundation to respond in a timely and effective manner to our changing community needs

HOW YOU CAN HELP

We need your help to achieve our \$10 million goal by 2015. You can donate directly to our General Fund, set up a field of interest fund or establish a family fund to commemorate family milestones. In another column you find information about an income tax strategy that you may want to consider when reviewing your philanthropic goals.

We would welcome the opportunity of meeting with you and your advisors to discuss your legacy to our community.

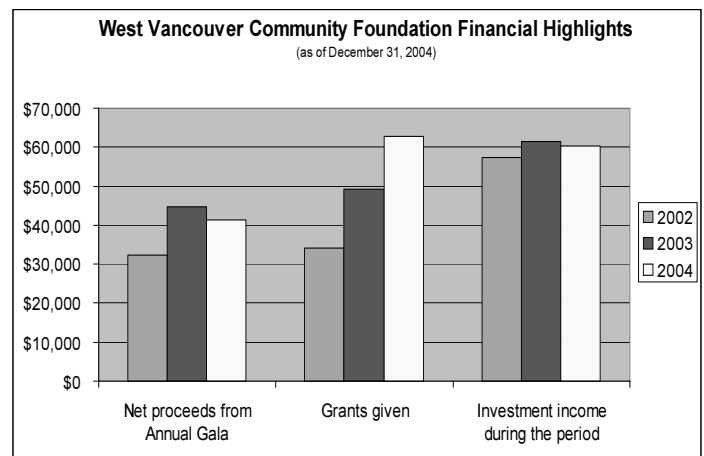
IN SUMMARY

We have every right to be proud of our accomplishments in 2004 and over the past 25 years. The Foundation’s future is bright but just like our community, we must constantly

review the landscape and adjust to changing needs. The Board of Directors is committed to growing our endowment and keeping abreast of change in order to meet the needs of our community both now and in the future.

Respectfully,
Bruce Milley, Chair

“If you want to lift yourself up, lift up someone else”
Booker T. Washington



Over the three year period 2002-2004, The Foundation’s endowment grew from \$2,005,784 to \$2,630,421. With the recent establishment of the new West Vancouver United Church endowment (see story on page 3), the Foundation’s endowment is now over \$3 million. Further financial details are available from the Foundation office.

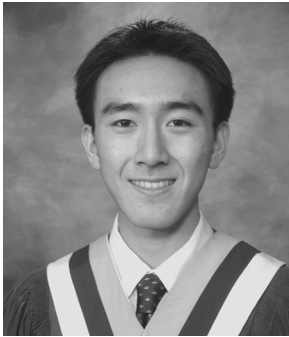
Honour your Loved One with a Donation to the Foundation’s Memorial Fund

When you are faced with the loss of someone important to you, it’s often difficult to decide how best to celebrate his or her life. A donation in their memory to the West Vancouver Community Foundation may suit your needs.

By contributing to the West Vancouver Community Foundation’s Memorial Fund, that person’s memory endures because only the interest earned will be used to fund worthwhile projects, while the principal continues to accumulate wealth for future grants.

In 2004 donations to the Memorial Fund were made in memory of:

Betty and Hugh Hender
George and Mary Watt



**Justin Chen 2004
West Vancouver
Artists Fund
Visual Art Scholar**

Justin graduated with honours from Sentinel Secondary School in June 2004 on a rigorous academic program. To better prepare himself for architectural studies at McGill University he complemented his course work with three Advanced Placement Portfolios in Art: Studio Art Drawing, 2D Design and 3D Design.

At Sentinel, Justin built a reputation as an outstanding student and artist. His exceptional art work has been displayed throughout the school and community, and was featured on the 2004 Community Day poster. He also painted a mural for the West Vancouver Memorial Library Community Day float. Justin was honoured by the District of West Vancouver for his winning entry in the 2003 Youth Week Bookmark Contest. He has also received awards for his volunteer work at the Harmony Arts Festival and the Library.

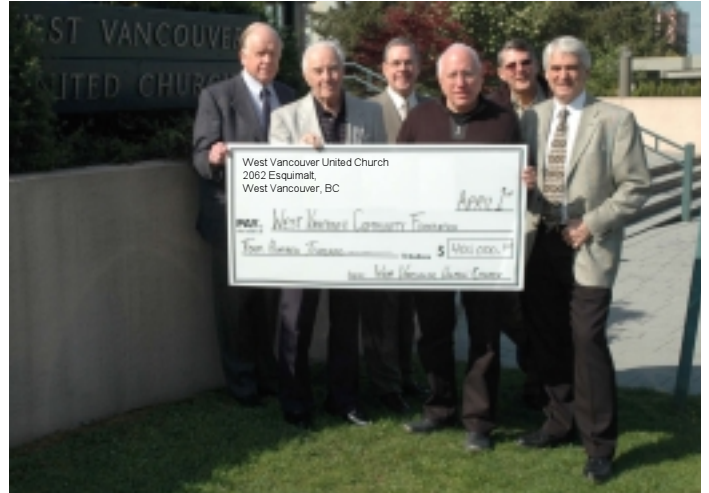
Justin's academic preparation and talent will serve him well as he pursues his goal of becoming an architect. He is presently completing his first year of study at McGill.

\$400,000 Endowment Established by West Van United Church

The West Vancouver United Church, through its Endowment Fund Committee, has established its second endowment with the Foundation. The funds have been transferred to the Foundation and will be held for a minimum of ten years with the income flowing back to the Church in support of its ongoing Endowment outreach activities. The initial fund was established in 1968.

In presenting the cheque, the Endowment Committee noted that the Foundation is able to provide the expertise to invest and manage the funds in a cost-effective manner, resulting in more being available for outreach. Bruce Milley, the

Chair of the Foundation, welcomed the donation and expressed the Foundation's appreciation for the Church's continuing support.



Left to Right: Cowan McKinney, Treasurer, WVUC, Jim Cameron, Chair of the Trustees, WVUC, Gary Sutherland, WVUC Endowment Fund Committee, Bruce Milley, Chair WVC Foundation, Byron Hender, Vice Chair, WVC Foundation, and Gerry Humphries, Past-Chair, WVUC Endowment Fund Committee

Recent Tax Changes Increase Incentive for Giving

A recent amendment to the *Income Tax Act* should provide a new incentive for people to give more to the charitable sector. A person's philanthropic objectives might best be realized through the gift of marketable securities to a charitable organization or public foundation, such as the West Vancouver Community Foundation.

An individual donor will receive provincial and federal tax credits equal to 43.7% of all donations which in aggregate exceed \$200 in any year.

If a donor were to sell a marketable security in order to make a gift of cash to a charity, the donor would have to include a taxable capital gain representing one-half the actual capital gain in his or her income for the year of disposition. On the other hand, gifts by individuals or corporations of appreciated marketable securities to a charitable organization or public foundation qualify for inclusion of only one-quarter of the resulting gain in the donor's income. If, for example,

marketable securities which cost \$1,000 were donated by an individual to a charitable organization or public foundation at a time when they had a value of \$5,000 only \$1,000 would be included in the donor's income.

For a resident of British Columbia in the top marginal tax bracket, such a gift would produce a charitable donation tax credit of \$2,185. This would be offset by a tax of \$437 in respect of the capital gain for a net tax advantage of \$1,748.

This tax advantage applies only to charitable organizations and public foundations. It does not apply to gifts of marketable securities to private foundations. A donor to a private foundation must include in income one-half of the capital gain resulting from such a gift.

If you are interested in donating marketable securities to the West Vancouver Community Foundation, please consult the Foundation or your tax advisor.

Celebration of the First People Supported by West Vancouver Community Foundation

Community was created through art with the *Celebration of the First People* project held July 10-28, 2004. This event honoured the 15th Anniversary of the Ferry Building Gallery and was generously supported by both the West Vancouver Community Foundation and the Vancouver Foundation through a LEAD grant. The three week run of art and festivities offered a unique cultural experience in our waterfront community.

An outdoor reception and Drumming Circle at the Ferry Building Gallery and Ambleside Landing kicked off the event. Over 500 people greeted the ceremonial Squamish Nation canoe on the beach; traditional protocol was witnessed in the official request to come on to the land. Guests of all ages and cultural origins joined elders and artists in prayers. A blessing and drumming officially opened the exhibition and elders thanked the community for hosting the First Nations art and artists. Following this, guests feasted on traditionally prepared salmon and bannock bread. After the reception, many participated in a Drumming

Circle and singing of First Nation songs. Members of West Van's Persian community brought their traditional drums (a wider, flatter style similar to a large tambourine) and joined Squamish Nation drummers. The result was an exciting collaboration.

Funds from the West Vancouver Community Foundation made possible the production and distribution of a booklet on the *Celebration of the First People* exhibition. Visitors to West Vancouver were thrilled to have the souvenir pamphlet which also included information on the Foundation and the history of the Squamish Nation. Banners and postcards were also produced to promote the event and get the word out. More than 4,200 people experienced this exhibition.

Financial support and partnership is vital to the growth of the arts in West Vancouver. We salute the Foundation for its ongoing contribution and commitment to our creative, energetic and diverse local arts and cultural environment.

*Ruth Payne, Visual Arts Coordinator
Ferry Building Gallery
West Vancouver Cultural Services*

2004 Grants and Scholarships Total \$62,800

The Foundation awarded 18 grants with a total value of \$54,600 to community groups and organizations. A further \$8,200 was awarded to eight students from West Vancouver secondary schools. Richard Rees, Chair of the Foundation's Grants Committee noted that the committee is only able to fund approximately one third of the requests received. The grants covered a wide range of projects in Health and Social Services (5), the Arts (6), Recreation (4), and Education/Social Services and the Environment (3).

Academic scholarships and awards for leadership and extra curricular activities were awarded to students from West Vancouver Secondary, Sentinel and Rockridge.

We are pleased to present a complete listing of the 2004 grants and scholarships.

GRANTS

Name	Project Supported	Amount
Canadian Mental Health Association	Support Group	\$2,000
Crisis Intervention & Suicide Prevention*	14 Workshops	\$5,000
Ferry Building Gallery*	Celebration of the First People Exhibit	\$2,500
Harmony Arts Festival	Sunset Concert Series	\$5,000
Hollyburn Heritage Society	Teacher Relief Time	\$500
West Coast Violence Prevention Society	Buddy System Program	\$3,250
West Vancouver Otters Swim Club	Coach/Rental of Pool Lanes	\$4,000
West Vancouver Police (Youth Committee)	Battle of the Bands/Movie Night	\$500
West Vancouver Track & Field	"Take off Board" Equipments	\$3,000
Alzheimer Society of B.C.	Funding of "Education for People"	\$1,500
BC Boys Choir	Purchase Formal Performance Jackets	\$6,000
Lighthouse Park Preservation Society	Continue Regular Newsletter	\$2,000
NS Disability Resource Centre	Printing Costs of a Resource Guide	\$2,000
NS Lifeboat Society	Capital Project & Operating Costs	\$7,500
Pandora's Vox Vocal Ensemble Society	Assist with Xmas Concert	\$2,500
Sinfonia - Orchestra of the North Shore	Assist with costs of Xmas Concert	\$2,500
WV Community Arts Council	Present a project - "Mardi Gras North"	\$1,250
WV Fire and Rescue	Purchase an Automated Defibrillator	\$3,600
	TOTAL	\$54,600

* Includes \$2,500 Vancouver Foundation LEAD grant

SCHOLARSHIPS

Name	Scholarship	Amount
Derek Steven	Bradley T. Bowles Scholarship	\$1,000
Marcel Sangsari	Faris Family Scholarship	\$1,500
Emily Jubenvill	Hartleywood Holdings Ltd. Scholarship	\$1,500
Sara Mooi	James A. Inkster Award	\$1,200
Rostam Aidun	WV Artists Fund Scholarship	\$500
Justin Kuang-Hsin Chen	WV Artists Fund Scholarship	\$500
Anna Sobienak	WV Artists Fund Scholarship	\$500
Shaghayegh Kayambashi	Hartleywood Holdings Ltd. Scholarship	\$1,500
	TOTAL	\$8,200
TOTAL GRANTS & SCHOLARSHIPS DISTRIBUTED IN 2004		\$62,800