

## **DONALD AND MARJORIE LANSKAIL FUND SUPPORTS SHORELINE WALK EXPANSION**

In the spring, the Shoreline Preservation Society approached the Foundation seeking support for the construction of a pedestrian bridge over the mouth of Lawson Creek. The bridge would be a part of the plan to enhance the shoreline sea walk from 18th Street easterly to Lawson Park. A \$17,500 grant was approved. The actual construction would be carried out by the District which would also assume responsibility for maintenance. The Foundation was the beneficiary of a bequest from the former Mayor Lanskail which provided funds to support the extension of the shoreline walk. The project was a match for all involved. The extension of the walk will benefit those who enjoy the walk.



Photo courtesy Carol Fernandes

L to R Byron Hender, Mayor Goldsmith Jones and Councillor Soprovich with Shoreline Preservation Society cheque

## **MANAGING FORGETFULNESS AND AGING SUCCESSFULLY**

The Foundation with support from Odlum Brown and the North Shore News, presented an evening with Dr. Max Cynader on February 25 at the Kay Meek Centre. Dr. Cynader, who is the Director of UBC's Brain Research Centre and the UBC/Vancouver Coastal Health Brain Research Centre, is a world-renowned expert on matters related to the brain. Dr. Cynader discussed the biological factors that are precursors to memory loss and the steps we can take to reduce the impact of having memory loss overtake us in our senior years. He also dispelled several common myths surrounding loss of memory.

## **FROM THE FOUNDATION...**

This newsletter features excerpts from our 2007 Annual Report as well as information on our progress in 2008. The Board has devoted considerable effort to realizing the priorities identified in the 2007 Strategic Planning retreat.

In February, we hosted a profile-building evening at the Kay Meek Centre with Max Cynader speaking on *Managing Forgetfulness*, our first of a planned series of events focusing on issues of interest to members of our community. In April, in cooperation with the North Shore Community Foundation, we sponsored a workshop to facilitate connections between North Shore municipal governments, environmental organizations and businesses. With the advice of our Marketing Committee we have developed a new and expanded donor information package. We believe the Foundation is positioned to work more effectively towards building our endowments and enhance our ability to meet community needs. As we evaluate grant requests we are constantly reminded that *we are not a needy community but we are a community with needs*.

We are pleased to welcome three new Board members, Tom Allison, Brayden Gordon, and Jennifer Orum who were elected at our AGM. We also recognized the contributions of four retiring members Bruce Milley, Marjorie Gibson, Tim Porteous and Brooke Campbell.

Given the current choppy financial markets, the Board has decided to be somewhat conservative with respect to its 2008 grants. Our long term objective is to be able to make grants totaling five percent of our assets.

We are encouraged by the enquiries we continue to receive from residents who are reviewing their wills and are interested in exploring how the Foundation can assist them in meeting their philanthropic objectives. Please do not hesitate to call on us for more information on how you can support your community.



## 2008 GRANTS (Spring cycle)

RECIPIENT	SUMMARY OF REQUEST	AMOUNT
Avalon Recovery Society	Produce a series of 4 workshops in the Fall of 2008	\$1,600
BC Boys Choir	Support the BC Boys Choir 40th Anniversary Program	\$2,000
Crisis Intervention & Suicide Prevention Ctr	Support the Crisis Centre Call Box	\$5,000
Harmony Arts Festival	Sponsor the main stage at the HAF in 2008	\$5,000
WinterSong Festival	Support the planning, community outreach and community dvpt	\$5,000
WV Youth Outreach	Support youth and families in crisis in WV	\$1,000
Lions Gate Hospice Society	Purchase a laptop and rear view projector	\$1,000
Lions Gate Hospital - NS Palliative Care Pgm	Continue delivery of the Youth Living with Loss Program	\$5,000
NS Lifeboat Society	Support operating costs and program plan of boat	\$2,000
Pacific Baroque Orchestra	Fund their 2008/2009 WV Concert Series	\$2,000
WV Arts Centre Trust - Kay Meek Centre	Support "Musically Speaking"	\$2,000
WV Family Place Society	Continue the afternoon drop in program	\$4,000
WV Youth Band Society	Purchase a custom-made acoustic curtain for the new music hall	\$2,600
WV Shoreline Preservation Society	Extend the WV Shoreline, by the construction of a wooden bridge	\$17,500

## 2008 STUDENT AWARD RECIPIENTS

RECIPIENT	SCHOLARSHIP NAME	SCHOOL	AMOUNT
Renee Masse	Christina Lawson Scholarship in Music and Drama	Collingwood	\$1,500
Martha Lee	Faris Family Scholarship	Rockridge	\$1,500
Bo Palmer	Trajan Martin Memorial Award	Windsor	\$500
Kevin Schwab	Jerry Beckerman Scholarship	Sentinel	\$750
Tiffany Blaise	WV Artists Fund Endowment - Visual Arts Scholarship	Sentinel	\$750
Collette Brown	James A. Inkster Leadership Award	West Van	\$1,500

## JERRY BECKERMAN MEMORIAL SCHOLARSHIP AWARDED

The Foundation is always pleased to support the youth of West Vancouver. Scholarships and awards are made annually to Grade 12 students who demonstrate notable achievement in academics, community involvement and leadership.

In June of 2007, Ethan Landy, a student at Sentinel Secondary School received the inaugural Jerry Beckerman Scholarship, presented to him by Merla Beckerman.

Ethan is a student with a wide range of interests from the sciences to music. Throughout his years at Sentinel he was a member of the Principal's list and graduated with Honours and a Bilingual Dogwood Certificate. He was nominated for and attended the Global Young Leaders Conference held annually in Washington, DC. The conference brings together the finest young men and women to discuss, debate and learn more about the issues that will be challenges for our world in the coming years. Ethan was a strong participant and represented Canada with poise and intelligence.

The combination of academic excellence, commitment to service and his leadership skills made him an outstanding recipient of the Jerry Beckerman Scholarship



Merla Beckerman at  
Sentilel Secondary  
Graduation presenting the  
2007 Jerry Beckerman  
Award to Ethan Landy

## FROM THE CHAIR

Following the 2006 AGM, the Board held a strategic planning retreat and developed priorities around:

- Raising public awareness
- Strengthening Relations with donors, funding partners, community leaders and institutions
- Building our endowments and
- Building the Foundation as a community resource.

We have made some progress in these areas and look forward to continuing to build on these initiatives. With support from the J.R. McConnell Foundation we have established an endowment to support environmental initiatives. Three additional endowments were established. These included a fund established by our former Chair Tom Baillie and his wife Judy in support of the Lions Gate Hospital Foundation, the Joshua Goos Memorial Fund, and the West Vancouver Public Art Fund.

The Foundation continued to assist the Hugo Ray Park Society and the Capilano Rugby Club with their fund raising efforts to enhance local sports facilities. YAHU, our youth in philanthropy group continues to seek funds to support grants for projects that are meaningful to our youth. This year they have supported an initiative to develop hydrogen powered vehicle. A complete list of our grants appears on page 5.

On the administrative front, last spring we welcomed Delaina Bell our new Executive Director, now joined in the office by Avрил Jennings. In the fall we moved our office to the new West Van Partners Centre at 1846 Marine Drive. The Foundation currently shares space and facilities with the Chamber of Commerce, The Coho Society, the North Shore Spirit Committee as well as some municipal staff. We appreciate the Municipality's support in making this space available at a very attractive price.

Although we were able to make grants and student awards in excess of \$90,000 in 2007, it was not a banner year on the investment front. In common with many other organizations the Foundation experienced a significant decrease in income and some erosion in the market value of our investment portfolio.

I would like to express my appreciation to the members of the Board, our staff and our volunteers who devote their energy and creativity to managing and growing our Foundation. I would also like to acknowledge our donors, sponsors and suppliers who help make our grants and awards possible.

There is more to be done in the coming year. The Board is considering several opportunities for "Profile events". We need to strengthen our relationship with our existing donors to better serve their needs. We need to identify new donors in our community. We want to continue to develop our expertise with our financial management and data software and we should explore the opportunity for developing synergies with other local foundations such as the proposed West Van Police Foundation, the West Van Library Foundation and the North Shore Community Foundation. Finally we need to highlight the advantages and the opportunities for West Van residents to consider "Leaving a Legacy" when they are revising their wills. The Foundation provides a wonderful opportunity for them to give back to their community.

*Byron Hender, Chair*

## STUDENT AWARDS 2007

NAME	SCHOLARSHIP	SCHOOL	AMOUNT
Caroline Ayriss	Faris Family Scholarship	Collingwood	\$1,500
Brandon MacDonald	Christina Lawson Scholarship in Music/Drama	Rockridge	\$1,500
Katherine McNeill	James A. Inkster Leadership Award	West Van SS	\$1,000
Cam Drummond	Trajan Martin Memorial Award	Handsworth	\$500
Ethan Landy	Jerry Beckerman Memorial Scholarship	Sentinel	\$1,000
Karson Hutchinson	Hartleywood Holdings Ltd. Scholarship	Sentinel	\$2,000
Kayla Brolly	Jeremy Dalton Scholarship		\$500
Marcel Sangsari	Faris Family Scholarship	UBC	\$1,500
Jennifer Duggan (2006 Deferred 1 year)	Christina Lawson Scholarship in Music/Drama	UVIC	

## Highlights from the 2007 Reports

### GRANTS COMMITTEE

The Foundation holds two grant adjudications each year and the Committee is responsible for adjudicating the applications. All grants are approved by the Board and are disbursed from specific funds such as the Community Fund, the Kay Meek Fund, the Thunderbird Marine Corp. Fund and the Marc Rozen Memorial Fund. Student award applications are reviewed by the Scholarship Committee prior to disbursement approval from donor advised funds.

The Grants Committee is chaired by Carol Ludvigsen with Board members, Gerry Humphries and Tim Porteous. Former Board members Stuart Clyne and Richard Rees also serve on the Committee along with community members Jennifer Orum and Caroline Cavelti.

The Foundation applied for and was granted a \$5000 Lead grant from the Vancouver Foundation to provide funding for the Seniors Go-Bus Project YAHU made grants to the Cypress Student Summit, the Global Education Class project, and projects of three West Vancouver Secondary School organizations -the Girl's Club, the Youth Hydrogen Committee and Project Share. Details of the 2007 grants and scholarships are included in an accompanying tables.

In 2007, the Foundation made grants for a total of \$ 83,359 and student awards in the amount of \$9,500.

*Carol Ludvigsen, Chair*

#### 2007 GRANTS

RECIPIENTS'S NAME	AMOUNT
Harmony Arts Festival	\$5,000
Ripple Effects Arts & Literature Society	\$1,000
WV Community Arts Council	\$1,600
District of West Vancouver	\$4,539
District of West Vancouver	\$1,000
Seeds for Change Conference	\$5,000
WV Track & Field Club	\$2,500
WV Yacht Club Comm School Sailing Program	\$2,000
Alzheimer's Society of BC	\$1,000
Avalon Recovery Society	\$3,200
BC Schizophrenia Society, NS Branch	\$3,000
CNIB - BC/Yukon Division	\$5,000
NS Palliative Care Program	\$5,000
WV Family Place Society	\$4,400
BC Original Minds Association	\$1,000
BOOKTOPIA	\$1,750
NS Lifeboat Society & WV Coast Guard Auxiliary	\$10,500
Silver Harbour Centre	\$5,000
WV Seniors' Choir	\$2,000
WV Track & Field Club	\$2,500
WV Youth Outreach Program	\$500
Starlight, Starbright Foundation	\$1,600
WV Senior's Activity Centre - LEAD grant	\$5,000
Cypress Student Summit (YAHU)	\$1,250
Global Education Class of 2006/2007 (YAHU)	\$500
WVSS Girl's Club (YAHU)	\$270
WVSS - Youth Hydrogren Committee (YAHU)	\$1,500
WVSS - Project Share (YAHU)	\$500
Canadian Heritage Grant (YAHU)	\$2,500
Realwheels Society (\$2500 deferred to 2008)	

#### 2007 DISTRIBUTION BY FUND

Community Fund	\$59,639
Thunderbird Marine Corp. Fund	\$200
Kay Mek Fund	\$5,000
Marc Rozen Memorial Fund	\$400
Hender Family Fund	\$900
Mayors Fund	\$900
Robertson Taylor Fund	\$550
FredK Russell Fund	\$2,000
YAHU Endowment Fund	\$1,270
YAHU Flow thru Fund	\$5,250
LEAD Flow thru Fund	\$5,000
Faris Family Scholarship Fund	\$3,000
G & C Lawson Scholarship	\$1,500
James A Inkster Scholarship	\$1,000
Trajan Martin Memorial Scholarship	\$500
Jerry Beckerman Memorial Scholarship	\$1,000
Hartleywood Holdings Scholarship	\$2,000
Jeremy Dalton Award	\$500

#### 2007 FUNDS BY SECTOR

Education	21%
Arts	10%
Recreation	9%
Social Services	49%
Environment	1%
Student Awards	10%

**STATEMENT OF OPERATIONS AND NET ASSETS**

	Year ended December 31, 2007	
	2007	2006
	\$	\$
<b>Revenue</b>		
Investment Income	127,614	99,160
Unrealized (decrease) increase in market value of investments	(79,344)	224,474
	48,270	323,634
<b>Revenue Allocated to Managed Funds Under Administration</b>		
Investment Income	(40,039)	(24,728)
Unrealized Increase in market value of investments	23,200	(61,114)
	31,431	237,792
Donations to Endowment Funds	90,803	81,679
Donations to Community Fund	8,303	24,120
	130,537	343,591
<b>Expenditures</b>		
Grants	83,359	46,005
Administration (note)	51,767	39,103
	135,126	85,107
<b>(Deficiency) excess of Revenues over Expenses</b>	<b>(4,589)</b>	<b>258,484</b>
<b>Net Assets, beginning of year</b>	<b>2,535,151</b>	<b>2,276,667</b>
<b>Net Assets, end of year</b>	<b>2,530,562</b>	<b>2,535,151</b>

Note: Administration fees have been shown net of recoveries of fees on managed funds under administration.

**2007 YAHU REPORT**

YAHU (Young Adults Helping U) is the Foundation's "Youth in Philanthropy" group. 2007 was a very successful year for YAHU. We gained 5 new members from schools that were not previously represented, and now have representation from 4 of the 5 West Vancouver high schools. We had a full page story in the North Shore News and an interview on Breakfast Television. Both helped increase the awareness of our programs. YAHU made grants to support four West Van youth organizations. Our meetings were better organized and more effective use was made of the members time. In addition the members roles and responsibilities were clarified. Although still a work in progress, everyone at YAHU is very satisfied about this past year and is looking forward to an even more productive year ahead.

Brayden Gordon, YAHU Advisor

**INVESTMENT COMMITTEE**

2007 was a disappointing year for balanced portfolios. The solid returns achieved in the Canadian equity market were offset by the substantial appreciation of the Canadian dollar measured against most of the leading currencies. This resulted in negative returns from U.S. and International equity markets.

Leith Wheeler was able to keep up with another strong year recorded by the Canadian equity market in 2007. Their portfolios have always been focused on businesses which produce real earnings and can achieve their forecasted earnings with a relatively high degree of confidence. This discipline has caused them to reduce their exposure to resource companies over time in favour of companies with a more reliable stream of earnings. Despite the continued leadership of resource based companies in the year, good stock selection in Canada enabled them to keep up with the index.

Much of their under performance in the U.S. and International equity markets can be traced to the under performance of the financial and consumer related sectors. In their view, there has been some panic driven selling in these areas which have created opportunities for value conscious investors to add to companies at compelling valuations. As such, they have been actively building positions in these companies.

While sentiment continues to be unfavourable for financials and consumer related companies, they take the view that buying quality business at distressed prices will be successful over time.

Despite a difficult year, they have a very high quality portfolio in both equity and fixed income securities. They believe these represent good value in both a relative and historical context. Their three year forecasted returns continue to look attractive with a reasonable premium for equities over bonds.

Robert E. Travers, Chair

## *Highlights from the 2007 Reports*

### **EXECUTIVE DIRECTOR**

In the fall, the office was relocated to 1846 Marine Drive. The space is leased from the municipality and is known as the "West Van Partners Centre". Other organizations that share the space include the West Vancouver Chamber of Commerce, Coho Society of the North Shore, Spirit of BC - North Shore and staff from the District of West Vancouver. With storefront exposure, the Foundation has become more accessible to our donors and visitors. With this partnership, our goals are to share our resources and costs. Keeping this in mind, Avrill Jennings joined the Foundation as our part time Financial Assistant. Avrill is also the part time Administrative Assistant for the Coho Society

Over the course of the year, we have invited guest speakers from the community to speak at our monthly board meetings. The speakers invited cover the Foundation's area of interest - seniors, Youth, Policing, and Environment. This allows the Board to be kept up-to-date on the needs in the community.

Working with the Marketing Committee and designers, we have developed a new donor information package. This will be an essential tool for the Foundation to use to grow our funds.

Our website continues to be a successful way of communicating. Each year the number of visitors increases.

Working with the Grants Committee, I am able to review and see where the needs of the community lie. I continue to build relationships with the grantees and ensure the Foundation has a photo opportunity for every grant awarded

Recently, I met with the "Sea to Sky" Community Foundations - Bowen Island, North Shore, Sunshine Coast, Squamish and Whistler. We are currently looking at ways to work together and sharing administration costs. Our first step is submitting an application to CFC (Community Foundations of Canada) on branding a connection between the Foundations, i.e. Sea to Sky Community Foundation logo, and sharing training resources.

As we begin our new year, I look forward to new opportunities, building new relationships and growing our endowment funds.

*Delaina Bell, Executive Director*

### **MARKETING COMMITTEE**

This past year the Marketing Committee has focused on setting strategies and implementing initiatives that will raise the profile of the Foundation in our community.

As a result of the Board Retreat held last summer, we identified areas that would be most beneficial in increasing awareness and supporting the mission of the Foundation.

We established a process for issuing press releases and public service announcements to the print and electronic media. Keeping all expenses to the minimum and relying on the trustees and volunteers, we produced a December six page newsletter that was mailed to 2500 households on our database. Working closely with the newly formed Fund Development and Donor Relations Committees, we have just completed a fresh, factual and impressive brochure. This document will be part of the packages that are being prepared for friends of the Foundation and potential donors.

We were successful in securing generous sponsorship from the North Shore News and Odium Brown for the highly popular Dr. Max Cynader seminar. Five hundred North Shore residents attended the free lecture held at Kay Meek Centre on February 25th. The presentation was preceded by a reception backstage to thank the sponsors. We look forward to making this public event as part of an annual series.

The Foundation continues to support events that will benefit the community at large. We hosted the Mayor's Breakfast in partnership with West Vancouver Chamber of Commerce, and took a major leadership role in the organization and production of a day long workshop devoted to the environment and sustainability at Capilano College. Participation in these events reflects positively on the Foundation and increases our network of support.

It has been a year for building and establishing best practices. We are optimistic that these marketing initiatives will ensure the Foundation's success as we move forward.

*Merla Beckerman, Chair*